

**M/S. PEOPLE'S SERVICE COUNCIL,  
NO:28, SARVODAYA COMPLEX,  
3RD MILE POST, UPPUVELI,  
TRINCOMALEE.**

*Financial Statements  
For  
The Period From 01st April 2020 to 31st  
December 2020 .*

**Auditors:**

**JAWAAMIL ASSOCIATES  
(CHARTERED ACCOUNTANTS)**

*No: 96 2/7, Consistory Building, Malwatta Road, Colombo 11.*

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**Branch Office:**

**Trincomalee Branch**

**No 156 01/01, Green Road ,Trincomalee**

**Mr. M.Pathmaraj Tel: 0262221160 & 077-6155357**

**Mannar Branch**

**No.17/1-H,Valvuthayam Building, Main Street, Mannar.**

**Tel: Mr Irshad 0774082193 & 0232223338**



# JAWAAMIL ASSOCIATES

CHARTERED ACCOUNTANTS

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A.M.Jawaamil FCA, FCMA, B.Com (Hons)  
S.Nithiyavani ACA, ACMA  
J.F. Zahara, ACA, BBA (FINANCE)

1

## INDEPENDENT AUDITOR'S REPORT

To the Members of,  
Community Development Project

### Opinion

We have audited the Financial Statements of the project "Community Development Projects", which is implemented by "People's Service Council", which comprise the Statement of Financial Position as at 31st December 2020, and the Statement of Income & Expenditure, Statement Receipts & Payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, the Financial Position of the Organization as at 31<sup>st</sup> December 2020. and of its Financial Performance and its cash flows for the year then ended in accordance with Sri Lanka Financial Reporting Standards (SLFRSs) for SMEs.

### Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuS). Our responsibilities under those standards are described below in the *Auditor's Responsibilities for the Audit of the Financial Statements* of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Continues in the next page.....

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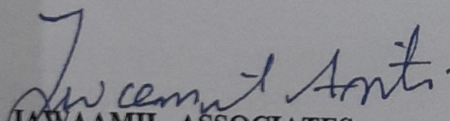
(3) No: D27, Bus Stand Shopping Complex Kurunegala Road, Puttalam. Contact: Mr. Shifan 077 5264604

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with SLFRSs for SMEs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

  
JAWAAMIL ASSOCIATES  
(Chartered Accountants)  
Colombo

Signed by: S. Nithiyavani (M – 6250)

Date: 06/08/2021



PEOPLE'S SERVICE COUNCIL  
NO:28, SARVODAYA COMPLEX, 3RD MILE POST,UPPUVELI  
TRINCOMALEE.

INCOME AND EXPENDITURE ACCOUNT FOR  
THE PERIOD FROM 01ST APRIL 2020 TO 31ST DECEMBER 2020.

	NOTES	<u>LKR.</u> <u>2020</u>
<i>Funded By - Vani Hope - Australia</i>		
<i>Project Name - Community Development and Educations</i>		
 <u>REVENUE</u>		
<u>Fund Received For</u>		
Covid 19 relief		3,597,181.05
Child sponsor & Water project		306,037.39
Water for life		527,853.27
Water connection		412,220.00
Water for life project & Food distribute project		586,924.00
Water for life project / Housing project		648,357.68
Water project		342,944.84
<b>Total Fund Received</b>		<u>6,421,518.23</u>
 <u>LESS : PROJECT EXPENDITURE</u>		
Food Ration & Covid19	01	3,548,898.00
Education & Skill Enhancement	02	311,380.00
Community Development	03	2,244,194.00
Health & Wellbeing		144,632.00
Staff Enhancement		20,000.00
Audit Fees		24,000.00
<b>Surplus Income</b>		<u>(6,293,104.00)</u> <u>128,414.23</u>

PEOPLE'S SERVICE COUNCIL  
NO:28, SARVODAYA COMPLEX, 3RD MILE POST,UPPUVELI  
TRINCOMALEE.

**STATEMENTS OF FINANCIAL POSITIONS AS AT 31ST DECEMBER 2020.**

		<u>LKR.</u> <u>2020</u>
<b><u>ASSETS</u></b>		
<b><u>NON CURRENT ASSETS</u></b>		
Property Plant & Equipment	-	
<b><u>CURRENT ASSETS</u></b>		
Cash & Cash Equalance		152,414.23
<b>TOTAL ASSETS</b>		<u><u>152,414.23</u></u>
<b><u>ACCUMULATED FUND &amp; LIABILITIES</u></b>		
<b><u>ACCUMULATED FUND</u></b>		
Balance Begging Of the Year	-	
Add :- Surplus Income	<u>128,414.23</u>	<u>128,414.23</u>
<b><u>LIABILITY</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
Audit Fees Payable		<u>24,000.00</u>
<b>TOTAL ACCUMULATED FUND &amp; LIABILITIES</b>		<u><u>152,414.23</u></u>
<i>Approved on behalf of the Management</i>		

PEOPLE'S SERVICE COUNCIL  
NO:28, SARVODAYA COMPLEX, 3RD MILE POST, UPPUVELI  
TRINCOMALEE.

RECEIPT AND PAYMENT ACCOUNT FOR  
THE PERIOD FROM 01ST JANUARY 2020 TO 31ST DECEMBER 2020.

	NOTES	<u>LKR.</u> <u>2020</u>
<i>Funded By - Vani Hope - Australia</i>		
<i>Project Name - Community Development and Educations</i>		
 <u>CASH &amp; CASH EQUALANCE AS AT 01.01.2020</u>		
Cash In Hand at 01.01.2020		-
Cash at Bank 01.01.2020		-
		-
 <u>ADD : RECEIPTS</u>		
Covid 19 relief		3,597,181.05
Child sponsor & Water project		306,037.39
Water for life		527,853.27
Water connection		412,220.00
Water for life project & Food distribute project		586,924.00
Water for life project & Housing project		648,357.68
Water project		342,944.84
<i>Total Fund Received</i>		6,421,518.23
 <u>LESS: PROJECT PAYMENTS</u>		
Food Ration & Covid19	01	3,548,898.00
Education & Skill Enhancement	02	311,380.00
Community Development	03	2,244,194.00
Health & Wellbeing		144,632.00
Staff Enhancement		20,000.00
<b>BALANCE AS AT 31ST DECEMBER 2020</b>		<b>(6,269,104.00)</b> <b>152,414.23</b>
 <u>CASH &amp; CASH EQUALANCE AS AT 31.12.2020</u>		
Cash In Hand		-
Cash at Bank		152,414.23
		152,414.23

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TRINCOMALEE.

NOTES TO THE ACCOUNTS  
THE PERIOD FROM 01ST JANUARY 2020 TO 31ST DECEMBER 2020.

	<u>LKR.</u>
	<u>2020</u>
01 <u>Food Ration &amp; Covid19</u>	
Dry rations	3,057,410.00
Awareness	344,810.00
Covid 2nd Wave	146,678.00
<b>Total</b>	<u><u>3,548,898.00</u></u>
02 <u>Education &amp; Skill Enhancement</u>	
Educations Sponser (Muthur & Sampoor)	311,380.00
<b>Total</b>	<u><u>311,380.00</u></u>
03 <u>Community Developments</u>	
Cooked foods	31,890.00
Celebration-Elder's day Events	68,500.00
Water tank	30,200.00
Drinking water pipe line	1,095,409.00
Pipe line laying work	118,600.00
Agriculture Project	558,950.00
Construction-Housing work	340,645.00
<b>Total</b>	<u><u>2,244,194.00</u></u>